

Green Leaf Homeowners Association
2025 Approved Budget

		2024	2025	2025	
		BUDGET	SPENT AS OF	APPROVED	
			09/30/24	BUDGET	
INCOME					
5010	Membership Dues/Annual Assessments	\$ 37,038.25	36,736.00	\$ 37,035.00	
5030	Reserve Account Interest		1,112.01		
5035	Owner Interest Income		756.11		
5040	Owner Late Fee/NSF Income		-		
5090	Administrative Fees		725.00		
5110	Violation Fee Income		1,650.00		
5130	Legal Fee Income		4,750.78		
5140	Certified Mail		-		
	Total Income	\$37,038.25	45,729.90	\$37,035.00	
EXPENSES					
<u>Administrative Expenses</u>					
6025	Administration Fee	-	275.00	-	
6030	Bank & Service Charges	72.00	37.75	48.00	↓
6121	Management Fees	8,400.00	6,300.00	8,400.00	
6135	Accounting (Tax Return)	225.00	225.00	225.00	
6145	Legal Fees	3,000.00	5,228.32	3,000.00	
6146	Insurance	6,845.00	5,353.39	6,000.00	↓
6150	Community Events/Decorations	200.00	-	200.00	
6152	Licenses & Fees	61.25	61.25	62.00	
6170	Utilities - Electric	805.00	563.00	672.00	↓
6180	Utilities - Irrigation System	-	-	-	
<u>Office Expenses</u>					
6325	Office Expenses	760.00	245.71	325.00	↓
6345	Postage	980.00	1,355.89	1,740.00	↑
<u>Repairs & Maintenance</u>					
6525	Landscape Maintenance (Common Areas)	9,000.00	6,750.00	9,000.00	
6530	Tree Maintenance	-	-	2,000.00	↑
6580	General Routine Maintenance	1,660.00	1,745.87	1,670.00	↑
6585	Mailbox Repair	-	161.44	293.00	↑
6590	Website Development	30.00	22.17	30.00	
<u>Other Expenses</u>					
7940	Uncollectible A/R (Bad Debt)	3,000.00	-	920.00	↓
7960	Taxes - IRS	-	-	450.00	↑
	Total Expenses	35,038.25	\$ 28,324.79	35,035.00	
RESERVES					
9945	Reserve Expenses	2,000.00	21,500.00	2,000.00	
	Total Reserves	2,000.00	21,500.00	2,000.00	
	Total Reserves & Expenses	\$ 37,038.25	49,824.79	\$ 37,035.00	
	Total per Unit/Annually	\$ 91.00		\$ 91.00	

<p align="center">2025 Annual Assessment \$ 91 Assessments due annually on June 1 *Interest applies after 30 days late *No credit for interest on past due invoices</p>
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407 Billable Owners

<p>DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.</p>
