

Green Leaf Homeowners Association
2024 Proposed Budget

		2023 BUDGET	SPENT AS OF 09/30/23	2024 Proposed BUDGET	
INCOME					
5010	Membership Dues/Annual Assessments	\$ 37,271.25	37,271.25	\$ 37,038.25	↓
5030	Reserve Account Interest		1.53		
5035	Owner Interest Income		191.77		
5040	Owner Late Fee/NSF Income		15.00		
5090	Administrative Fees		(160.00)		
5130	Legal Fee Income		2,184.76		
5140	Certified Mail		554.45		
	Total Income	\$37,271.25	40,058.76	\$37,038.25	
EXPENSES					
<u>Administrative Expenses</u>					
6025	Administration Fee	-	-	100.00	↑
6030	Bank & Service Charges	25.00	46.00	72.00	↑
6121	Management Fees	8,400.00	6,300.00	8,400.00	
6135	Accounting (Tax Return)	250.00	225.00	225.00	↓
6145	Legal Fees	3,000.00	1,903.57	3,000.00	
6146	Insurance	5,000.00	4,931.69	6,745.00	↑
6150	Community Events/Decorations	500.00	254.75	200.00	↓
6152	Licenses & Fees	61.25	61.25	61.25	
6170	Utilities - Electric	620.00	615.22	805.00	↑
6180	Utilities - Irrigation System	160.00	-	160.00	
<u>Office Expenses</u>					
6325	Office Expenses	4,500.00	985.36	1,500.00	↓
6345	Postage	-	718.83	240.00	↑
<u>Repairs & Maintenance</u>					
			-		
6525	Landscape Maintenance (Common Areas)	10,235.00	5,600.00	9,000.00	↓
6580	General Routine Maintenance	1,500.00	383.17	1,500.00	
6590	Website Development	20.00	20.17	30.00	↑
<u>Other Expenses</u>					
7940	Uncollectible A/R (Bad Debt)	3,000.00	1,698.80	3,000.00	
7960	Taxes - IRS	-	-	-	
	Total Expenses	37,271.25	\$ 23,743.81	35,038.25	
RESERVES					
9945	Reserve Expenses	-	-	2,000.00	↑
	Total Reserves	-	-	2,000.00	
	Total Reserves & Expenses	\$ 37,271.25	23,743.81	\$ 37,038.25	
	Total per Unit/Annually	\$ 91.58		\$ 91.00	
	407 Billable Owners				