

Green Leaf Homeowners Association
2024 Approved Budget

		2023	SPENT AS OF	2024	
		BUDGET	09/30/23	APPROVED	
				BUDGET	
INCOME					
5010	Membership Dues/Annual Assessments	\$ 37,271.25	37,271.25	\$ 37,038.25	↓
5030	Reserve Account Interest		1.53		
5035	Owner Interest Income		191.77		
5040	Owner Late Fee/NSF Income		15.00		
5090	Administrative Fees		(160.00)		
5130	Legal Fee Income		2,184.76		
5140	Certified Mail		554.45		
	Total Income	\$37,271.25	40,058.76	\$37,038.25	
EXPENSES					
<u>Administrative Expenses</u>					
6025	Administration Fee	-	-	-	
6030	Bank & Service Charges	25.00	46.00	72.00	↑
6121	Management Fees	8,400.00	6,300.00	8,400.00	
6135	Accounting (Tax Return)	250.00	225.00	225.00	↓
6145	Legal Fees	3,000.00	1,903.57	3,000.00	
6146	Insurance	5,000.00	4,931.69	6,845.00	↑
6150	Community Events/Decorations	500.00	254.75	200.00	↓
6152	Licenses & Fees	61.25	61.25	61.25	
6170	Utilities - Electric	620.00	615.22	805.00	↑
6180	Utilities - Irrigation System	160.00	-	-	
<u>Office Expenses</u>					
6325	Office Expenses	4,500.00	985.36	760.00	↓
6345	Postage	-	718.83	980.00	↑
<u>Repairs & Maintenance</u>					
6525	Landscape Maintenance (Common Areas)	10,235.00	5,600.00	9,000.00	↓
6580	General Routine Maintenance	1,500.00	383.17	1,660.00	
6590	Website Development	20.00	20.17	30.00	↑
<u>Other Expenses</u>					
7940	Uncollectible A/R (Bad Debt)	3,000.00	1,698.80	3,000.00	
7960	Taxes - IRS	-	-	-	
	Total Expenses	37,271.25	\$ 23,743.81	35,038.25	
RESERVES					
9945	Reserve Expenses	-	-	2,000.00	↑
	Total Reserves	-	-	2,000.00	
	Total Reserves & Expenses	\$ 37,271.25	23,743.81	\$ 37,038.25	
	Total per Unit/Annually	\$ 91.58		\$ 91.00	

<p>2024 Annual Assessment \$ 91 Assessments due annually on June 1 *Interest applies after 30 days late *No credit for interest on past due invoices</p>

407 Billable Owners

<p>DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.</p>
