

GREEN LEAF HOMEOWNERS ASSOCIATION, INC.  
PROPOSED BUDGET  
YEAR ENDING DECEMBER 31, 2021

	2020 Approved Budget	2021 Proposed Budget
Annual Assessment (407)	90.30	92.24
Assessment Income:	\$ 36,752.10	\$ 37,541.25

**EXPENSES**

**GENERAL & ADMINISTRATIVE**

Accounting Fees / Tax Prep	225.00	200.00
Legal & Professional Fees	3,000.00	5,000.00
Bank Charges / Coupon Books	814.00	25.00
Postage / Telephone / Copies	3,000.00	4,000.00
Insurance	1,899.95	1,900.00
Management Fees	8,820.00	8,820.00
Website Development	115.00	115.00
Corporate Annual Report	61.25	61.25
Community Decorations/Events	250.00	250.00
Bad Debt	6,310.00	6,310.00
Misc.	250.00	-
<b>Total General &amp; Administrative</b>	<b>\$ 24,745.20</b>	<b>\$ 26,681.25</b>

**GROUNDS MAINTENANCE**

Grounds Maint	9,000.00	9,000.00
General Repair/ Maint	1,000.00	1,000.00
<b>Total Grounds Maintenance</b>	<b>\$ 10,000.00</b>	<b>\$ 10,000.00</b>

**UTILITIES**

Electric - Common Areas	546.34	700.00
Utilities - Irrigation System	160.56	160.00
<b>Total Utilities</b>	<b>\$ 706.90</b>	<b>\$ 860.00</b>

**RESERVE EXPENSES**

Reserve - Deferred Expenses	1,300.00	-
<b>Total Reserve Expenses</b>	<b>\$ 1,300.00</b>	<b>\$ -</b>
<b>TOTAL EXPENSES</b>	<b>\$ 36,752.10</b>	<b>\$ 37,541.25</b>

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.