

GREEN LEAF HOMEOWNERS ASSOCIATION, INC.
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2020

	2019 Approved Budget	2020 Proposed Budget
Annual Assessment (407)	86.00	90.30

	\$ 35,002.00	\$ 36,752.10
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EXPENSES

GENERAL & ADMINISTRATIVE

Accounting Fees / Tax Prep	225.00	225.00
Legal & Professional Fees	4,825.00	3,000.00
Bank Charges / Coupon Books	800.00	814.00
Postage / Telephone / Copies	3,600.00	3,000.00
Insurance	1,929.38	1,899.95
Management Fees	8,400.00	8,820.00
Website Development	115.00	115.00
Corporate Annual Report	61.25	61.25
Community Decorations/Events	752.00	250.00
Bad Debt	800.00	6,310.00
Misc.	183.00	250.00
Total General & Administrative	\$ 21,690.63	\$ 24,745.20

GROUNDS MAINTENANCE

Grounds Maint	9,450.00	9,000.00
General Repair/ Maint	1,710.00	1,000.00
Total Grounds Maintenance	\$ 11,160.00	\$ 10,000.00

UTILITIES

Electric - Common Areas	663.13	546.34
Utilities - Irrigation System	188.24	160.56
Total Utilities	\$ 851.37	\$ 706.90

RESERVE EXPENSES

Reserve - Deferred Expenses	1,300.00	1,300.00
Total Reserve Expenses	\$ 1,300.00	\$ 1,300.00

	\$ 35,002.00	\$ 36,752.10
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DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.